

APPENDIX 1**HOUSING REVENUE ACCOUNT**

Latest Agreed Budget 2014/15		Actual Outturn 2014/15	Variance
£'000		£'000	£'000
<u>SUMMARY</u>			
<u>EXPENDITURE</u>			
10,455.0	Responsive Repairs	14,442.4	3,987.4
5,637.2	Housing Investment	5,928.4	291.2
<u>16,092.2</u>	Total Repairs	<u>20,370.8</u>	<u>4,278.6</u>
162.0	Rents Payable	238.6	76.6
69.8	Debt Management	45.5	(24.3)
21,053.7	Supervision & Management	20,067.5	(986.2)
6,224.2	Interest Repayments	5,276.1	(948.1)
5,282.7	Principal Repayments	5,117.5	(165.2)
17,939.8	Depreciation	18,939.0	999.2
8,555.1	Direct Revenue Financing of Capital	5,544.4	(3,010.7)
<u>75,379.5</u>	TOTAL EXPENDITURE	<u>75,599.4</u>	<u>219.9</u>
<u>INCOME</u>			
71,591.8	Dwelling Rents	71,481.1	110.7
1,291.9	Other Rents	1,177.6	114.3
<u>72,883.7</u>	Total Rental Income	<u>72,658.7</u>	<u>225.0</u>
1,616.2	Service Charge Income	1,540.0	76.2
575.9	Leaseholder Service Charges	1,096.2	(520.3)
24.9	Interest Received	25.7	(0.8)
<u>75,100.7</u>	TOTAL INCOME	<u>75,320.6</u>	<u>(219.9)</u>
<u>(278.8)</u>	SURPLUS/(DEFICIT) FOR YEAR	<u>(278.8)</u>	<u>0.0</u>
<u>BALANCES</u>			
2,278.8	Working Balance B/Fwd	2,278.8	0.0
(278.8)	Surplus/(deficit) for year	(278.8)	0.0
<u>2,000.0</u>	WORKING BALANCE C/FWD	<u>2,000.0</u>	<u>0.0</u>